



PRESS RELEASE

16.03.2026

Directorate of Enforcement (ED), Bhopal Zonal Office has arrested Kishan Modi on 13.03.2026 under section 19(1) of Prevention of Money Laundering Act (PMLA), 2002 in connection with a money laundering investigation relating to M/s Jayshri Gayatri Food Products Pvt. Ltd. (JGFPPL) and others. He was produced before the Hon'ble Special Court (PMLA), Bhopal on 14.03.2026 and the Hon'ble Court granted ED custody till 18/03/2026 for further investigation under PMLA.

The arrest has been made pursuant to money laundering investigation based on FIR No. 0492/2023 dated 29.08.2023 registered at Police Station Habibganj, Bhopal and FIR No. 0027 dated 22.07.2024 registered by EOW, Bhopal under various Sections of IPC, 1860 against the Directors and officials of M/s Jayshri Gayatri Food Products Pvt. Ltd.

Investigation under PMLA, 2002 revealed that M/s Jayshri Gayatri Food Products Pvt Ltd, which supplied dairy products under the brand name 'Milk Magic' was involved in manufacturing of adulterated dairy products by substituting milk fat with palm oil and other harmful chemicals. These products were not only supplied in domestic market but were also exported to various countries. In order to facilitate such exports, forged laboratory test reports of reputed laboratories were submitted before the Export Inspection Agency (EIA), Indore to obtain export clearance. However, verification from the concerned laboratories revealed that many such reports were forged and had not been issued by them.

Further investigation revealed that on the strength of these forged laboratory reports, M/s Jayshri Gayatri Food Products Pvt. Ltd. exported adulterated dairy products and received export proceeds in its bank accounts maintained with Axis Bank and HDFC Bank. Investigation revealed that export proceeds amounting to approximately Rs. 20.59 Crore were generated through exports supported by forged laboratory reports, which have been identified as Proceeds of Crime under the provisions of PMLA.

Further investigation is under progress.